

April 12, 2011

To our fellow Glencoe Homeowners:

We the undersigned, homeowners in the Glencoe Neighborhood Homeowners' Association, report that we performed a review and audit on this date of the Association's 2010 expenditures, its cash and cash equivalent accounts, its reserves and their calculation, and the budget for 2011.

We are of the opinion that there are adequate records to document expenditures, that the cash and cash equivalent accounts are as reported, that calculations for the reserve accounts are reasonable, and that the 2011 budget seems appropriate.

Reini Jewant 3564 W. Glencoe
Name Address

Jan Hutchinson 3378 E Glencoe Rd.
Name Address