

April 6, 2017

To our fellow Glencoe Homeowners:

We the undersigned, homeowners in the Glencoe Neighborhood Homeowners' Association, report that we performed a review and audit on this date of the Association's 2016 expenditures, its cash and cash equivalent accounts, its reserves and their calculation, and the budget for 2017.

We are of the opinion that there are adequate records to document expenditures, that the cash and cash equivalent accounts are as reported, that calculations for the reserve accounts are reasonable, and that the 2017 budget seems appropriate.

Mailee Gaan                      3439 E. Glencoe  
Name                                      Address

Michael O'Connell                      3600 W. Glencoe  
Name                                      Address