

**Minutes of the Trustees Meeting
Glencoe Neighborhood Homeowners Association
January 10, 2012**

Attending: Joe Verderber, Karen Feth, Lynne Woodman, Ray Jirousek, Dean DiCarlo, Doug Mory

The meeting was called to order by chairman Joe Verderber at 6:08.

Treasurer's report. Our liquid funds total \$17,836 between checking and savings. Our CDs, totaling approximately \$124,400, are earning 0.9%. They mature on March 17, 2012.

Six homeowners fees for the 1st quarter are still outstanding. A first reminder went out today. All invoices are paid except the most recent Turfscape one for salting.

Snow removal. We have started a new three-year contract with Turfscape. By e-mail on December 10, 2011, the trustees unanimously agreed to begin this contract, which features unlimited plowing events. This will add only \$416 per year to the fixed price portion of the contract, and avoids an upcharge for fuel which was currently due.

Tree trimming None is scheduled – it was taken care of at the end of 2011.

Annual meeting. The library meeting room will not be available on Monday evenings in the summer. Joe is suggesting Tuesday, June 19. We will hold this as a tentative date.

Painting/staining. Most of the doors were painted on schedule in 2011; one or two remain from 2010. The Murens' and Hutchinsons' homes are scheduled this year. Doug Mory will e-mail alerts to each of them.

President's report. We have sought and received a review of our GNHA insurance policy from Michael Herzak of Insurance Systems Group, and he has indicated that our policies are appropriate and fairly priced. Herzak was recommended to us by Bill Koptis.

2012 budget. We reviewed the draft budget and unanimously approved it. As approved, 2012 Association fees remain unchanged.

Audit. 2012 audit volunteers are Jan Hutchinson and Pam Fisher. Joe and Ray will try to settle on an audit date with them. Target is the first week of April. The next Trustees meeting will be held on a date to be determined after completion of the audit. Joe will poll the trustees by e-mail to settle on a meeting date.