Minutes of Meeting Glencoe Neighborhood Homeowners' Association (GNHA) July 2, 2014 @ Joe Verderber's Home

Attending in person: DiCarlo, Feth, Gates, Gibson, Jirousek, Mory and Verderber

The meeting was called to order at 5:30 p.m. by Joe Verderber.

Topics Discussed:

Ray Jirousek reported GNHA has approximately \$55,136 in liquid funds, and \$147,850 in 1.2% CDs which will mature in November 2016.

Karen Feth reviewed the proposal from Perrin Asphalt to repair areas of our roads on Glencoe hill, at the W. Glencoe circle, and at the Thistle Court/W. Glencoe junction near 3520 Thistle. To resurface these areas the cost would be \$9,000. The board unanimously voted to approve this expense. Despite the fact that Kim Hengle had indicated that the resurfacing would probably extend the life of our roads as a whole, the board decided, in the interest of conservatism, to not include any such possible extension in the re-paving reserves calculation.

Doug Mory reported that 7 homes are scheduled for re-staining this year. They are homes currently belonging to Arthur/Krasovek, Deighton, Gates, Georgeoff, Kasmarcak, Lojek, and Parry. Price quote from J&D is \$4650 per home. Painting was scheduled to begin on or about June 19, 2014 with a duration of 8 weeks for completion but was postponed until July 9th weather permitting. Georgeoff has petitioned that his re-staining be held off until next year, and that has been allowed.

Bob Gibson proposed that instead of a full mulch every other year that a full mulch take place every year. The board discussed and unanimously approved this proposal.

Karen Feth reported that the neighborhood picnic June 28, 2014 was well attended and all who attended had a nice evening.

The next meeting is scheduled for Thursday, October 9, 2014 at 5:00 p.m. at the home of George Gates.

The meeting was adjourned at 6:16 p.m.

Bob Gibson Secretary